

Policy Loan Option Form

You have notified us that you wish to make a policy Loan. The Policy Loan provisions are as follows:

1. You can borrow up to the available loan value of your policy unless:
 - *Your policy is on Extended Term Insurance status or
 - *Your policy is on Reduced Paid-Up Insurance status
2. At your request, we will send you a loan agreement for your signature.
3. We have the right to postpone your loan for up to six months *unless* the loan is to be used to pay premiums on any policies you have with us.
4. Policy loans will bear interest at the rate of 7.4% per annum in advance.

Note: If you do not pay the interest on your loan when it is due, the unpaid interest will be added to your loan and charged the same rate of interest as your loan. If the outstanding policy loan and interest balance exceeds the Policy Cash Value, the Policy coverage may be subject to termination.

Please complete the following information to request a policy loan:

Policy Number _____

Amount of Loan Requested _____

Applicant/Policy Owner _____
Signature

Applicant/Policy Owner _____
Print Name

Date _____

I have read and understand the above provisions. I also understand that any balance due on this loan will be deducted from any death benefits due under the terms of the policy.

Policy Owner _____
Signature

Witness _____
Signature

DIRECTORS LIFE ASSURANCE COMPANY
P.O. Box 20428
Oklahoma City, OK 73156

405-842-1234
800-256-8003
405-842-4998 fax