

Provision Options

You have notified us that you wish to discontinue your final expense insurance policy with our company.

Your policy provides Guaranteed Value Options. You may elect any available option by writing to us.

A premium may be paid in cash or by an automatic premium loan. **If a premium is not paid by the end of the grace period, the extended term insurance option, if available, will become effective; otherwise, the Paid-Up insurance option shall become effective as of the due date of the unpaid premium. However, you will still have the right for 60 days after that due date to elect one of the Guaranteed Value Options.**

PAID-UP INSURANCE OPTION:

You may continue your policy as Paid-Up insurance for a reduced amount, payable under the same conditions as this policy. We will use the cash value to buy Paid-Up insurance at the net single premium rate for the insured's attained age. If a Paid-Up policy is surrendered for its cash value within 30 days after a policy anniversary, the cash value will be equal to the cash value of that policy anniversary.

EXTENDED TERM INSURANCE OPTION:

If this is a standard premium class policy, you may continue it as Extended Term Insurance. No further premium will be due. The amount of the Extended Term Insurance will be the total of: the face amount of this policy minus any indebtedness. The term period begins on the date to which premiums are paid. The cash value is applied as a net single premium at the insured's attained age to determine the length of the term. For this purpose, the attained age will be the insured's age on the date of the first unpaid premium. If a policy on Extended Term Insurance is surrendered for its cash value within 30 days after a policy anniversary, the cash value will be equal to the cash value on that policy anniversary. If an equal or greater amount of insurance would be provided under their Paid-Up option, only that option will be available.

CASH SURRENDER VALUE OPTION:

You may surrender your policy for its Cash Surrender Value. Your Cash Surrender Value is: the cash value of your policy minus any indebtedness. Surrender will be effective on the date of your written request. We may require that your policy be sent in with your written request before mailing the surrender payment. We may defer payment of any Cash Surrender Value for not more than six months. When you surrender your policy for its Cash Surrender Value, your policy will terminate.

PLEASE CHECK ONE REQUESTED PROVISION OPTION:

Paid-Up Insurance _____ Cash Surrender _____ Extended Term Insurance _____

**If you choose the option for Cash Surrender, please return your policy with this completed form.

Policy Number _____ Applicant/Owner _____
Print Name

I understand all provisions explained.

Policy Owner Signature: _____ Date: _____

Witness Signature: _____ Date: _____

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